

YES BANK Limited
Consolidated Balance Sheet as on March 31 2024

(₹ in thousands)

	Schedule	As on March 31, 2024	As on March 31, 2023
CAPITAL AND LIABILITIES			
Capital	1	57,535,764	57,509,551
Share Warrants Subscription Money	Note 17.6.2	9,483,918	9,483,918
Reserves and surplus	2	354,532,174	340,188,289
Minority Interest	2A	-	-
Deposits	3	2,662,295,315	2,173,821,930
Borrowings	4	805,076,097	777,539,839
Other liabilities and provisions	5	174,692,191	193,497,814
TOTAL		4,063,615,459	3,552,041,341
ASSETS			
Cash and balances with Reserve Bank of India	6	181,392,387	128,640,853
Balances with banks and money at call and short notice	7	11,792,105	64,919,235
Investments	8	899,969,523	767,492,974
Advances	9	2,277,990,414	2,032,365,452
Fixed assets	10	28,657,370	24,514,813
Other assets	11	663,813,660	534,108,014
Goodwill on Consolidation		-	-
TOTAL		4,063,615,459	3,552,041,341
Contingent liabilities	12	7,969,572,249	6,613,854,796
Bills for collection		153,682,865	174,132,625
Significant Accounting Policies and Notes to Accounts forming part of financial statements	17		

The Schedules referred to above form an integral part of the Consolidated Balance Sheet
The Balance Sheet has been prepared in conformity with Form A of the Third Schedule to the Banking Regulation Act, 1949

As per our report of even date attached.

For Chokshi & Chokshi LLP
Chartered Accountants
Firm's Registration No: 101872W/W100045

For and on behalf of the Board of Directors
YES BANK Limited
CIN: L65190MH2003PLC143249



Vineet Saxena
Partner
Membership No: 100770

Rama Subramaniam Gandhi
Chairman
(DIN: 03341633)

Sanjay Khemani
Director
(DIN: 00072812)

Prashant Kumar
Managing Director & CEC
(DIN: 07562475)

For G.M.Kapadia & Co.
Chartered Accountants
Firm's Registration No: 104767W

Atul Shah
Partner
Membership No: 039569

Rajan Pental
Executive Director
(DIN: 08432870)

Niranjan Banodkar
Chief Financial Officer

Shivanand R. Shettigar
Company Secretary

Mumbai
April 27, 2024

R.K. Jishi

YES BANK Limited
Consolidated Profit and loss account for the year ended March 31 2024

(₹ in thousands)

		Schedule	For the year ended March 31, 2024	For the year ended March 31, 2023
I.	INCOME			
	Interest earned	13	276,058,622	227,021,619
	Other income	14	53,550,270	38,830,076
	TOTAL		329,608,892	265,851,695
II.	EXPENDITURE			
	Interest expended	15	195,272,521	147,997,602
	Operating expenses	16	100,093,975	85,839,254
	Provisions and contingencies	Note 17.6.5	21,390,381	24,656,653
	TOTAL		316,756,877	258,493,509
III.	PROFIT/(LOSS)			
	Share of earnings/loss in Associates		-	-
	Consolidated Net profit/(loss) for the year before deducting Minorities' Interest		12,852,015	7,358,186
	Less: Minorities' Interest		-	-
	Consolidated profit/(loss) for the year attributable to the Group		12,852,015	7,358,186
	Add: Brought forward consolidated profit/(loss) attributable to the group		(100,937,560)	(107,567,593)
	TOTAL		(88,085,545)	(100,209,407)
IV.	APPROPRIATIONS			
	Transfer to Statutory Reserve		3,127,699	1,793,522
	Transfer to Capital Reserve		262,640	31,666
	Transfer to Investment Reserve		431,921	16,787
	Transfer to Investment Fluctuation Reserve		472,297	2,358,763
	Transfer to Revenue and other Reserves		(1,253,752)	(3,472,576)
	Dividend paid for previous year		-	-
	Tax on Dividend paid for previous year		-	-
	Proposed Dividend		-	-
	Tax (including surcharge and education cess) on Dividend		-	-
	Balance carried over to balance sheet		(91,126,350)	(100,937,560)
	TOTAL		(88,085,545)	(100,209,397)
	Significant Accounting Policies and Notes to Accounts forming part of financial statements	17		
	Earnings per share	Note 17.6.11		
	Basic (₹)		0.45	0.28
	Diluted (₹)		0.44	0.28
	(Face Value of Equity Share is ₹ 2/-)			

The Schedules referred to above form an integral part of the Consolidated Profit and Loss Account
The Profit and Loss Account has been prepared in conformity with Form B of the Third Schedule to the Banking Regulation Act, 1949.

As per our report of even date attached.

For Chokshi & Chokshi LLP
Chartered Accountants
Firm's Registration No: 101872W/W100045

For and on behalf of the Board of Directors
YES BANK Limited
CIN: L65190MH2003PLC143249



Vineet Saxena
Partner
Membership No: 100770

Rama Subramaniam Gandhi
Chairman
(DIN: 03341633)

Sanjay Khemani
Director
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Managing Director & CEC
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For G.M.Kapadia & Co.
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Executive Director
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Niranjan Banodkar
Chief Financial Officer

Shivanand R. Shettigar
Company Secretary

Mumbai
April 27, 2024

R.ksingh

YES BANK Limited
Schedules forming a part of Consolidated Balance Sheet

(₹ in thousands)

	As on March 31, 2024	As on March 31, 2023
SCHEDULE 1 - CAPITAL		
Authorised Capital		
40,000,000,000 equity shares of ₹ 2/- each	80,000,000	80,000,000
20,000,000 preference shares of ₹ 100/- each	2,000,000	2,000,000
	82,000,000	82,000,000
Issued and subscribed capital (Refer Sch 17.6.1)		
28,767,882,106 equity shares of ₹ 2/- each	57,535,764	57,509,551
TOTAL	57,535,764	57,509,551
SCHEDULE 2 - RESERVES AND SURPLUS		
I Statutory Reserves		
Opening balance	53,393,153	51,599,631
Additions during the year	3,127,699	1,793,522
Deductions during the year	-	-
Closing balance	56,520,852	53,393,153
II Share Premium		
Opening balance	366,438,573	322,949,781
Additions during the year (Refer Sch 17.6.1)	173,577	43,488,792
Deductions during the year	-	-
Closing balance	366,612,150	366,438,573
III Capital Reserve		
Opening balance	17,299,817	17,268,151
Additions during the year	262,640	31,666
Deductions during the year	-	-
Closing balance	17,562,457	17,299,817
IV Capital Reserve on Consolidation		
Opening balance	164,816	164,816
Additions during the year	-	-
Deductions during the year	-	-
Closing balance	164,816	164,816
V Investment Reserve		
Opening balance	584,916	568,129
Additions during the year	431,921	16,787
Deductions during the year	-	-
Closing balance	1,016,837	584,916
VI Foreign Currency Translation Reserve		
Opening balance	(1,303,463)	(80,536)
Additions during the year	(219,750)	(1,222,927)
Deductions during the year	-	-
Closing balance	(1,523,213)	(1,303,463)
VII Cash Flow Hedge Reserve		
Opening balance	-	-
Additions during the year	-	-
Deductions during the year	-	-
Closing balance	-	-

R. K. Singh



VIII	Investment Fluctuation Reserve		
	Opening balance	4,245,715	1,886,952
	Additions during the year	472,297	2,358,763
	Deductions during the year	-	-
	Closing balance	4,718,012	4,245,715
IX	ESOP Compensation Reserve		
	Opening balance	302,331	90,449
	Additions during the year (Refer Sch 17.6.4)	312,565	218,407
	Deductions during the year	28,275	6,524
	Closing balance	586,621	302,331
X	Balance in Profit and Loss Account	(91,126,358)	(100,937,570)
	TOTAL	354,532,174	340,188,289

SCHEDULE 2A - MINORITY INTEREST

Minority interest at the date on which the parent-subsidiary relationship came into existence	-
Subsequent increase/ decrease	-
Minority interest on the date of balance sheet	-



R. K. Singh

YES BANK Limited
Schedules forming a part of Consolidated Balance Sheet

(₹ in thousands)

		As on March 31, 2024	As on March 31, 2023
SCHEDULE 3 - DEPOSITS			
A.	I.	Demand Deposits	
	i)	From Banks	25,236,766
	ii)	From others	388,039,226
	II.	Savings Bank Deposit	409,729,868
	III.	Term Deposits	
	i)	From banks	81,248,319
	ii)	From others (incl. CD's issued)	1,758,041,136
		TOTAL	2,662,295,315
			2,173,821,930
B.			
	I.	Deposits of branches in India	2,642,206,822
	II.	Deposits of branches outside India	20,088,493
		TOTAL	2,662,295,315
			2,173,821,930

SCHEDULE 4 - BORROWINGS

A. Borrowing in India

i)	Reserve Bank of India ¹	16,450,000	67,370,000
ii)	Other banks	45,577,944	20,171,266
iii)	Other institutions and agencies ^{1 & 2}	481,774,845	444,816,592
iv)	Innovative Perpetual Debt Instruments (IPDI)	-	2,800,000
v)	Tier II Borrowings	139,412,000	139,412,000
		TOTAL (A)	683,214,789
			674,569,858

B. Borrowings outside India

i)	Borrowings outside India	121,861,308	102,969,981
ii)	Innovative Perpetual Debt Instruments (IPDI)		
iii)	Tier II Borrowings		
		TOTAL (B)	121,861,308
		TOTAL (A+B)	805,076,097
			777,539,839

(1) Secured borrowings are ₹ 22,279,505 thousands (March 31, 2023: ₹ 111,808,311 thousands).

(2) Including ₹ 438,078,040 thousands of refinance borrowing (March 31, 2023: ₹ 360,458,382 thousands) ₹ 13,150,000 thousands (March 31 2023: ₹ 16,450,000 thousands) of Green Infrastructure Bonds raised to fund 'Green Projects' and ₹ 21,350,000 thousands (March 31, 2023: ₹ 21,350,000 thousands) of Long Term Infrastructure Bonds raised to finance affordable housing and infrastructure projects.

R. K. Siva



YES BANK Limited
Schedules forming a part of Consolidated Balance Sheet

(₹ in thousands)

		As on March 31, 2024	As on March 31, 2023
SCHEDULE 5 - OTHER LIABILITIES AND PROVISIONS			
I.	Bills payable	4,986,264	7,511,786
II.	Inter-office adjustments (net)	-	-
III.	Interest accrued	26,944,469	24,306,636
IV.	Others (including provisions)		
	- Provision for standard advances	16,733,338	17,744,816
	- Country risk exposures	127,112	102,035
	- Others*	125,901,008	143,832,540
	- Income Tax Provision	-	-
TOTAL		174,692,191	193,497,814

*Others includes Marked to Market adjustments on derivatives ₹ 53,897,552 thousands (March 31, 2023: ₹ 69,922,500 thousands)

SCHEDULE 6 - CASH AND BALANCES WITH RESERVE BANK OF INDIA

I.	Cash in hand (including foreign currency notes)	9,620,705	8,891,955
II.	Balances with Reserve Bank of India		
	- In current account	151,681,682	119,748,898
	- In other account	20,090,000	-
TOTAL		181,392,387	128,640,853

SCHEDULE 7 - BALANCES WITH BANKS, MONEY AT CALL AND SHORT NOTICE

I. In India			
Balances with banks-			
i)	in current accounts	2,661,601	3,229,083
ii)	in other deposit accounts	4,969,710	1,677,910
Money at call and short notice			
i)	with Banks	-	820,000
ii)	with other institutions	-	24,331,430
TOTAL (I)		7,631,311	30,058,423
II. Outside India			
i)	in current account	617,749	10,199,952
ii)	in other deposit account	-	-
iii)	money at call and short notice	3,543,045	24,660,860
TOTAL (II)		4,160,794	34,860,812
TOTAL (I+II)		11,792,105	64,919,235

R. K. Singh



YES BANK Limited
Schedules forming a part of Consolidated Balance Sheet

(₹ in thousands)

		As on March 31, 2024	As on March 31, 2023
SCHEDULE 8 - INVESTMENTS (Net of provisions)			
A. Investments in India			
i)	Government Securities*	806,206,308	651,582,015
ii)	Other approved securities	-	-
iii)	Shares	1,283,620	503,120
iv)	Debentures and bonds	59,997,095	49,889,311
v)	Subsidiaries and/or joint ventures	-	-
vi)	Others (Commercial Papers, Certificate of Deposits, Security Receipts, Pass through certificates, Mutual Funds, Venture Capital Funds etc.)	24,669,495	51,022,443
TOTAL (I)		892,156,518	752,996,889
B. Investments outside India			
i)	Government Securities	7,806,343	12,202,605
ii)	Shares	6,662	6,630
iii)	Debentures and bonds	-	1,330,786
iv)	Others (MFs)	-	956,064
TOTAL (II)		7,813,005	14,496,085
TOTAL (I+II)		899,969,523	767,492,974
C. Investments in India			
(i)	Gross value of investments	939,011,651	799,282,924
(ii)	Aggregate of provisions for depreciation	46,855,132	46,286,034
(iii)	Net investment	892,156,518	752,996,889
D. Investments outside India			
(i)	Gross value of investments	7,813,005	14,852,103
(ii)	Aggregate of provisions for depreciation	-	356,018
(iii)	Net investment	7,813,005	14,496,085
TOTAL (I+II)		899,969,523	767,492,974
* Includes securities of face value ₹ 48,303,545 thousands (March 31, 2023: ₹ 112,842,783 thousands) pledged for clearing facility and margin requirements.			
SCHEDULE 9 - ADVANCES (Net of provisions)			
A.			
i)	Bills purchased and discounted	36,531,550	26,954,447
ii)	Cash credit, overdrafts and loans repayable on demand ⁽¹⁾	708,457,676	603,211,548
iii)	Term loans	1,533,001,188	1,402,199,457
TOTAL		2,277,990,414	2,032,365,452
B.			
i)	Secured by tangible assets ⁽¹⁾ (includes advances secured by fixed deposits and book debt)	1,752,893,780	1,532,416,883
ii)	Covered by Bank/Government guarantees	20,281,952	63,408,099
iii)	Unsecured ⁽²⁾⁽³⁾	504,814,682	436,540,470
TOTAL		2,277,990,414	2,032,365,452
(1) Includes NIL (March 31, 2023: ₹ 30,689,277 thousands) of Interbank Reverse Repo having original tenors more than 14 days are classified as Advances as per RBI Master circular No DOR.ACC.REC.NO.37/21.04.018/2022-23			
(2) Includes at March 31, 2024 advances of ₹ 49,662,585 thousands (March 31, 2023: ₹ 48,929,005 thousands) for which security documentation is either being obtained or being registered.			
(3) Includes at March 31, 2024 advances amounting to ₹ 2,763,700 thousands (March 31, 2023 : ₹ 1,427,223 thousand) has been secured by intangible securities such as charge over the rights, licenses, authority, etc.			
C. I. Advances in India			
i)	Priority sectors	963,870,601	759,181,119
ii)	Public sector	-	-
iii)	Banks ⁽¹⁾	5,879,698	3,002,559
iv)	Others	1,248,636,875	1,204,494,847
TOTAL (I)		2,218,387,174	1,966,678,525
II. Advances outside India			
i)	Due from Banks	207,781	1,052,637
ii)	Due from Others	59,395,459	64,634,290
	(a) Bills purchased and discounted	-	-
	(b) Syndicated loans	19,951,100	10,654,379
	(c) others	39,444,359	53,979,911
TOTAL (II)		59,603,240	65,686,927
TOTAL (I+II)		2,277,990,414	2,032,365,452

R. Singh



YES BANK Limited
Schedules forming a part of Consolidated Balance Sheet

(₹ in thousands)

		As on March 31, 2024	As on March 31, 2023
SCHEDULE 10 - FIXED ASSETS			
I.	Premises		
	At cost as on March 31st of preceding year	12,102,530	12,480,561
	Additions during the year	-	-
	Deductions during the year	-	(378,031)
	Accumulated depreciation to date	(528,248)	(356,925)
IA.	Premises under construction	-	-
	TOTAL (I)	11,574,282	11,745,605
II.	Other Fixed Assets (including furniture and fixtures and software)		
	At cost as on March 31st of preceding year	32,653,053	27,282,820
	Additions during the year	9,197,916	6,210,117
	Deductions during the year	(698,731)	(839,884)
	Accumulated depreciation to date	(27,635,473)	(22,841,530)
IIA.	Leased Assets		
	At cost as on March 31st of preceding year	-	-
	Additions during the year	-	-
	Deductions during the year	-	-
	Accumulated depreciation to date	-	-
	TOTAL (II)	13,516,765	9,811,523
	TOTAL (I+II)	25,091,047	21,557,128
III.	Capital work-in-progress(net of provision)	3,566,323	2,957,684
	TOTAL	28,657,370	24,514,813

SCHEDULE 11 - OTHER ASSETS

I.	Interest Accrued	28,057,561	22,453,286
II.	Advance tax and tax deducted at source (net of provision)	12,003,576	6,926,967
III.	Deferred tax asset (Refer Sch 17.6.13)	85,630,915	89,411,542
IV.	Stationery and stamps	2,115	1,563
V.	Non-Banking assets acquired in satisfaction of claims	353,000	353,000
VI.	Others*	537,766,493	414,961,656
	TOTAL	663,813,660	534,108,014

*1. Includes deposits placed with NABARD/SIDBI/NHB, etc. of ₹ 440,872,509 thousands (March 31, 2023: ₹ 309,095,659 thousands) on account of shortfall in priority sector targets.

2. Includes Marked to Market adjustments on derivatives of ₹ 47,752,918 thousands (March 31, 2023: ₹ 62,901,600 thousands)

SCHEDULE 12 - CONTINGENT LIABILITIES

I.	Claims against the bank not acknowledged as debts	3,649,981	792,648
II.	Liability for partly paid investments	-	-
III.	Liability on account of outstanding forward exchange contracts	3,835,376,775	2,871,564,016
IV.	Liability on account of outstanding derivative contracts	-	-
	(a) Single currency Interest Rate Swap	2,614,541,640	2,601,271,973
	(b) Others	336,619,315	341,007,859
V.	Guarantees given on behalf on constituents	-	-
	(a) In India	589,956,581	444,062,267
	(b) Outside India	-	219,497
VI.	Acceptances, endorsement and other obligations	210,148,657	171,293,059
VII.	Other items for which the bank is contingently liable	-	-
	(a) Purchase of securities pending settlement	958,430	1,752,006
	(b) Capital commitment	4,037,417	3,891,446
	(c) Amount deposited with RBI under Depositor Education and Awareness Fund (DEAF)	310,144	203,755
	(d) Foreign exchange contracts (Tom & Spot)	363,535,042	175,065,652
	(e) Custody	2,509,542	2,730,617
	(f) Bills Rediscounting	-	-
	(g) Letter of Undertaking	7,928,725	-
	(h) When Issued ('WI') securities	-	-
	TOTAL	7,969,572,249	6,613,854,796

Contingent Liability on account of outstanding forward exchange contracts and single currency interest rate swap as on March 31, 2024 includes notional amount of ₹ 3,697,440,095 thousands and ₹ 1,517,307,402 thousands (March 31, 2023: ₹ 2,388,453,904 thousands and ₹ 1,335,920,303 thousands) guaranteed by CCL representing 88.06% and 58.03% (March 31, 2023: 83.18% and 51.36%) of total outstanding forward exchange contracts and single currency interest rate swaps respectively.



YES BANK Limited
Schedules forming a part of Consolidated Profit and Loss Account

(₹ in thousands)

		For the year ended March 31, 2024	For the year ended March 31, 2023
SCHEDULE 13 - INTEREST EARNED			
I.	Interest/discount on advances/bills	210,832,081	178,189,679
II.	Income on investments (including dividend)	49,582,584	35,645,993
III.	Interest on balances with Reserve Bank of India and other inter-bank funds	4,583,982	8,410,286
IV.	Others	11,059,975	4,775,661
	TOTAL	276,058,622	227,021,619

SCHEDULE 14 - OTHER INCOME

I.	Commission, exchange and brokerage	30,742,601	20,913,056
II.	Profit/(Loss) on the sale of investments (net)	2,270,961	344,205
III.	Profit/(Loss) on the revaluation of investments (net)	1,043,288	(34,831)
IV.	Profit/(Loss) on sale of land, building and other assets	(20,624)	69,550
V.	Profit on exchange transactions (net)	6,441,110	7,446,193
VI.	Income earned by way of dividends etc. from subsidiaries, companies and/or joint ventures abroad/in India	-	-
VII. a.	Lease finance income	-	-
b.	Lease management fee	-	-
c.	Overdue charges	-	-
d.	Interest on lease rent receivables	-	-
VIII.	Miscellaneous income	13,072,934	10,091,903
	TOTAL	53,550,270	38,830,076

SCHEDULE 15 - INTEREST EXPENDED

I.	Interest on deposits	135,623,916	101,027,218
II.	Interest on Reserve Bank of India/inter-bank borrowings/ Tier I and Tier II debt instruments	57,977,557	45,905,501
III.	Others	1,671,048	1,064,883
	TOTAL	195,272,521	147,997,602

YES BANK Limited
Schedules forming a part of Consolidated Profit and Loss Account

(₹ in thousands)

		For the year ended March 31, 2024	For the year ended March 31, 2023
SCHEDULE 16 - OPERATING EXPENSES			
I.	Payments to and provisions for employees	38,873,176	34,750,703
II.	Rent, taxes and lighting	5,102,339	4,425,607
III.	Printing and stationery	679,750	459,052
IV.	Advertisement and publicity	580,612	128,704
V. a.	Depreciation on Group's property other than Leased Assets	5,455,502	4,334,178
b.	Depreciation on Leased Assets	-	-
VI.	Directors' fees, allowances and expenses	46,589	49,327
VII.	Auditors' fees and expenses	49,467	44,896
VIII.	Law charges	142,282	532,529
IX.	Postage, telegrams, telephones, etc.	653,134	641,040
X.	Repairs and maintenance	595,617	543,237
XI.	Insurance	3,450,594	2,814,329
XII.	Amortisation of Goodwill	-	-
XIII.	Other expenditure	44,464,913	37,115,652
	TOTAL	100,093,975	85,839,254



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